



TAUCSOD LTD. **FIXED DEPOSIT ACCOUNT**

LOCATION:

In The Premises of The Catholic
Archdiocesan Secretariat
P. O. Box TL 42

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TAUCSOD

Tamale Archdiocesan Union
of Co-operative Societies
for Development Limited



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IMPORTANT THINGS YOU SHOULD KNOW ABOUT THE TAUCSOD LTD. FIXED DEPOSIT ACCOUNT

1. WHAT IS THE TAUCSOD LTD. FIXED DEPOSIT ACCOUNT?

It is an investment account for a specific period of time which attracts negotiable and very attractive but non competitive interest.

2. WHAT ARE THE REQUIREMENTS FOR THE FIXED DEPOSIT ACCOUNT?

* The fund provider must first be a member or customer of the Society.

* The amount deposited shall not be more than 20% of total assets of the Society.

3. WHAT ARE THE BENEFITS OF THE TAUCSOD LTD. FIXED DEPOSIT ACCOUNT?

- (a) Very attractive and negotiable interest rate
- (b) Fixed deposit can also be used as collateral for loan
- (c) Qualifies a member to guarantee a loan facility for another member.

4. WHAT ARE THE MATURITY PERIODS OF THE FIXED DEPOSIT ACCOUNTS?

There are three periods for a fixed deposit to mature

- a) 3 months or quarterly - 91 days
- b) 6 months or semi-yearly - 182 days

c) 12 months or yearly - 365 days

5. WHERE CAN A MEMBER OR CUSTOMER INVEST IN THE FIXED DEPOSIT ACCOUNT

At any Society of TAUCSOD LTD.

6. WHAT ADVANTAGES HAS THE FIXED ACCOUNT OVER ITS COMPETITORS?

- a) More attractive interest rate
- b) Easy accessibility of funds when needed
- c) Safe and reliable security of funds